

# Press Release



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## **NEWTON WINS NORTHAMPTONSHIRE MANDATE** *Secures position as a leading manager for UK Local Authorities*

NEW YORK, 18 April 2008 – Continuing its success in the UK Local Authority market, Newton has been awarded a global equity mandate by Northamptonshire County Council.

Newton\* has been managing global mandates for 30 years and applies a single portfolio approach to running global equity portfolios. The mandate will be managed in the UK by members of the global equity team at Newton Investment Management Limited. Similar strategies are offered in the U.S. by Newton Capital Management Limited, an investment adviser registered with the U.S. Securities and Exchange Commission.

Commenting on the appointment, John Burke, of Newton's business development team, said: "We are delighted that Northamptonshire County Council has selected Newton as investment managers to the pension scheme. We look forward to a long and successful partnership and have every confidence that our global thematic investment approach will continue to navigate our clients through the changing market environment."

Despite market volatility, Newton's thematic investment approach has enabled the company to produce strong relative returns for investors during a turbulent 2007.

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### **Notes to Editors:**

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\* "The Newton Group" refers to the following group of affiliated companies, all of which are wholly-owned subsidiaries of The Bank of New York Mellon Corporation: Newton Investment Management Limited, Newton Capital Management Limited, Newton International Investment Management Limited, Newton Capital Management LLC and Newton Fund Managers (CI) Limited. Assets under management include assets managed by all of these companies except Newton Capital Management LLC, which provides marketing services in the U.S. Except for Newton Capital Management LLC and Newton Capital Management Limited, none of the other Newton companies offer services in the U.S. Newton Investment Management Limited and Newton Capital Management Limited are both authorized and regulated in the UK by the Financial Services Authority in the conduct of their UK investment business.