

Press Release



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Newton Wins Colorado PERA Global Equity Mandate

Accelerates growth of BNY Mellon Asset Management boutique in U.S.

NEW YORK & LONDON, 20 April 2009 – Newton* has announced that Newton Capital Management Limited, its business offering services in the U.S., has been awarded a new global equity mandate for Colorado Public Employees' Retirement Association (PERA), the public pension fund for more than 400 government agencies and public entities in the State of Colorado. The mandate is the first state pension fund appointment for Newton since it launched its U.S. business in 2006.

Colorado PERA is responsible for investing a portfolio of \$29 billion on behalf of its 432,000 members who are current and former public employees and teachers in Colorado.

Newton has been managing global mandates for 30 years and applies a single portfolio approach to running global equity portfolios. The mandate will be managed by members of the global equity team at Newton.

Over 70% of Newton's mandates are globally invested with over \$26 billion in global equity mandates.

Commenting on the appointment, Helena Morrissey, Chief Executive Officer of Newton said: "The appointment by Colorado PERA validates the appeal of Newton's global thematic approach to investing and underscores our success in accessing the U.S. marketplace. In addition, it expands our U.S. client base to include public, corporate and union pension funds, as well as not-for-profit endowment and foundation-type investors.

"U.S. clients and consultants are attracted to our distinct global thematic approach to investment and that we represent the best of both worlds - a new entrant to the U.S. market, but one with a 30 year track record of global investing and critical mass in terms of our existing client base. Our business in the U.S. has grown from around \$200 million in 2006 to over \$2 billion today, and we are delighted to be continuing to build this solid footprint."

*'Newton' refers to the following group of affiliated companies: Newton Investment Management Limited, Newton Capital Management Limited, Newton International Investment Management Limited, Newton Capital Management LLC and Newton Fund Managers (CI) Limited. Assets under management include assets managed by all of these companies except Newton Capital Management LLC, which provides marketing services in the U.S. for Newton Capital Management Limited. Except for Newton Capital Management LLC and Newton Capital Management Limited, none of the other Newton companies offer services in the U.S.. Newton Capital Management Limited is an investment management firm authorized and regulated in the United Kingdom by the Financial Services Authority in the conduct of investment business and is a wholly owned subsidiary of The Bank of New York Mellon Corporation. Registered in England no: 2675952. Newton Capital Management Limited is registered in the United States as an investment adviser under the Investment Advisers Act of 1940. All information source BNY Mellon Asset Management as at 31 December 2008. This press release is issued by BNY Mellon Asset Management to members of the financial press and media and the information contained herein should not be construed as investment advice.

NEWTON
The Power of Ideas

Newton's appointment by Colorado PERA follows the recent win of a large international equity mandate from a Fortune 100 company, managed by the Newton team on behalf of The Bank of New York Mellon.

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Notes to Editors:

Newton Investment Management Limited is a London-based global asset management subsidiary of The Bank of New York Mellon Corporation and part of BNY Mellon Asset Management. With assets under management of more than US\$50 billion, including assets managed by dual officers of Newton Investment Management, Newton Capital Management and The Bank of New York Mellon, the company provides a broad range of award-winning investment products and services to individuals, pension funds, charities and corporations. News and other information about Newton is available at www.newton.co.uk.

BNY Mellon Asset Management is the umbrella organization for The Bank of New York Mellon Corporation's affiliated investment management firms and global distribution companies.

The Bank of New York Mellon Corporation is a global financial services company focused on helping clients manage and service their financial assets, operating in 34 countries and serving more than 100 markets. The company is a leading provider of financial services for institutions, corporations and high-net-worth individuals, providing superior asset management and wealth management, asset servicing, issuer services, clearing services and treasury services through a worldwide client-focused team. It has \$20.2 trillion in assets under custody and administration, \$928 billion in assets under management, services more than \$11 trillion in outstanding debt, and processes global payments averaging \$1.8 trillion per day. Additional information is available at www.bnymellon.com.